

**Sterling Gate Homeowner's Association,
Inc.**

Run Date: 03/21/2022
Run Time: 11:30 AM

**BALANCE SHEET
As of: 01/31/2022**

Assets

Account #	Account Name	Total
1010	Cash - Operating	\$108,323.56
1015	Bank - MM Reserves	\$1.00
1020	Cash - Pool Operating	\$2.00
	TOTAL ASSETS	\$108,326.56

Liabilities

Account #	Account Name	Total
3310	Prepaid Assessments	\$5,551.32
	TOTAL LIABILITIES	\$5,551.32

Equity

Account #	Account Name	Total
5150	Opening Balance Equity	\$117,820.22
	Current Year Net Income/(Loss)	(\$7,694.98)
	TOTAL EQUITY	\$110,125.24
	TOTAL LIABILITIES AND EQUITY	\$115,676.56

Balance sheet is out of balance by \$7,350.00

Sterling Gate Homeowner's Association, Inc.

INCOME STATEMENT

Start: 01/01/2022 | End: 01/31/2022

Income

Account #	Account Name	Total
Income		
6370	Security Deposit (Refundable)	(\$400.00)
Income Total:		(\$400.00)
Total Income:		(\$400.00)

Expense

Account #	Account Name	Total
Expense		
7010	SMS Management Fees	\$3,800.00
8000	Electricity	\$1,114.79
8005	Swim and Tennis- Electricity	\$95.56
8010	Clubhouse- Electricity	\$286.67
8100	Water Services	\$504.71
8105	Swim and Tennis Water	\$772.12
8110	Clubhouse- Water	\$463.28
8300	Telephone / Internet Services	\$257.85
Expense Total:		\$7,294.98
Total Expenses:		\$7,294.98

Net Income

(\$7,694.98)

Sterling Gate Homeowner's Association, Inc.

INCOME STATEMENT

Start: 11/01/2021 | End: 01/31/2022

Income

Account #	Account Name	Total
Income		
6360	Clubhouse Rentals	\$50.00
6370	Security Deposit (Refundable)	(\$200.00)
Income Total:		(\$150.00)
Total Income:		(\$150.00)

Expense

Account #	Account Name	Total
Expense		
7010	SMS Management Fees	\$11,400.00
8000	Electricity	\$1,114.79
8005	Swim and Tennis- Electricity	\$95.56
8010	Clubhouse- Electricity	\$286.67
8100	Water Services	\$504.71
8105	Swim and Tennis Water	\$772.12
8110	Clubhouse- Water	\$463.28
8300	Telephone / Internet Services	\$257.85
Expense Total:		\$14,894.98
Total Expenses:		\$14,894.98

Net Income

(\$15,044.98)